

21.07.2017

**FORM 10B**  
(See Rule 17(b))

**Audit Report Under Section 12A(b) of the Income-Tax Act, 1961 in the case of Charitable or Religious Trusts or Institutions**

We have examined the Balance Sheet of **EKAM FOUNDATION** as at 31<sup>st</sup> March 2017 and Income and Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said Trust.

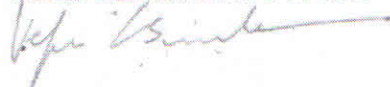
We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office of the above named Trust so far as it appears from our examination of the books subject to the comments given below : - **NIL**

In our opinion and to best of our information, and according to explanations given to us the said accounts give a true and fair view:

- i. In the case of the Balance Sheet, of the state of affairs of the above named trust as at 31<sup>st</sup> March 2017 and
- ii. In the case of the Income and Expenditure Account, of the excess of Income over Expenditure of its accounting year ending on 31<sup>st</sup> March 2017.

The prescribed particulars are annexed hereto.

For **VEPA & CO**  
Chartered Accountants  
**FIRM REGN.NO.004679S**

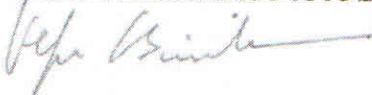


(**VEPA KRISHNA**)  
Partner  
M.NO.12702

**III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERN  
IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL  
INTEREST**

Sl.No	Name and address of the concern	Where the Concern is a company No. and class of shares held.	Nominal Value of the Investment	Income from the Investment	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year
1	2	3	4	5	6
-----NIL-----					

**For VEPA & CO**  
Chartered Accountants  
**FIRM REGN.NO.004679S**



**(VEPA KRISHNA)**  
Partner  
**M.NO.12702**

**EKAM FOUNDATION**  
**COMPUTATION OF INCOME UTILISED FOR CHARITABLE PURPOSE**

Asst Year - 2017 - 18  
P.A.NO.AAATE3547N

**INCOME FROM OTHER SOURCES**

Gross Income as per Income and Expenditure Account

Interest Received	6,33,777	
Donation received	3,08,64,471	
Administrative Income	6,47,410	
Reimbursement from Government	7,99,26,694	
Other Income	<u>12,11,743</u>	11,32,84,095

**LESS:** Amount of Expenditure as per Income and Expenditure Account

10,84,85,836

**ADD :** Fixed Assets purchased during the year

2,97,326

10,87,83,162

**LESS:** Depreciation

1,97,247

10,85,85,915

46,98,180

**LESS:** 15% of Gross income allowed to be accumulated Restricted to Excess of income over expenditure

1,69,92,614

46,98,180

**Taxable Income**

**NIL**

Tax thereon

NIL

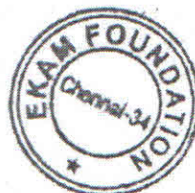
**LESS:** TDS on

on Profession - Training	1,000	
on Interest on FD	2,012	
on Grant	17,000	
on Contract	3,492	
on Donation - CFI	<u>6,042</u>	<u>29,546</u>

Refund Due

29,546

*S. S. S. B*



**EKAM FOUNDATION**  
**NEW NO. 16 2ND FLOOR, JAYALAKSHMIPURAM 1ST STREET, NUNGAMBAKKAM, CHENNAI - 600034**  
**CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2017**

<u>PREVIOUS YEAR'S FIGURES</u>	<u>LIABILITIES</u>	<u>TOTAL</u>	<u>PREVIOUS YEAR'S FIGURES</u>	<u>ASSETS</u>	<u>TOTAL</u>
76,000	CAPITAL ACCOUNT	76,000.00	1,83,008	FIXED ASSETS	2,63,087.00
1,44,68,305	PROJECT GRANT	2,51,39,380.38	**	LOANS & ADVANCES	5,82,637.05
35,16,417	LOANS	48,65,416.98	42,83,708	SUNDRY DEBTORS	94,10,321.14
86,23,368	SUNDRY CREDITORS	71,68,980.14	7,76,110	DEPOSITS	25,000.00
59,13,711	OUTSTANDING EXPENSES	1,18,68,948.41	1,75,93,500	BALANCES AT BANK	3,42,60,114.90
			16,318	CASH IN HAND	11,159.00
			93,44,666	CAPITAL FUNDS	45,46,406.82
			<u>4,91,18,725.91</u>		<u>4,91,18,725.91</u>
			<u>3,25,97,801</u>		

Place : Chennai  
 Date : 21.07.2017

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TRUSTEES

*Srinath*  
*[Signature]*



As per our report of even date  
 for VEPA & CO.,  
 Chartered Accountants  
 FIRM REGN.NO.004679S

*[Signature]*

(VEPA KRISHNA)  
 Partner.  
 M.NO.12702

**EKAM FOUNDATION**  
**NEW NO. 16 2ND FLOOR, JAYALAKSHMIPURAM 1ST STREET, NUNGAMBAKKAM, CHENNAI - 600034**  
**CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017**

<u>PREVIOUS YEAR'S FIGURES</u>	<u>TOTAL</u>	<u>PREVIOUS YEAR'S FIGURES</u>	<u>INCOME</u>	<u>TOTAL</u>
To				
Donation Expenses				
Medical	1,05,29,598	2,00,81,610	By Donations	3,08,64,470.88
Non-Medical	1,42,97,254	1,29,08,558	" Project Grant Income	7,99,26,694.00
Project Grant Utilisation	1,29,08,558	11,86,34,672	" Reimbursement - Govt Projects	6,47,410.00
Govt Project Expenses	11,81,92,384	12,66,351	" Administrative income from Govt Projects	18,45,519.64
Rent	6,00,000	7,61,436	" Other Income	
Grant Written Off				
Depreciation	1,53,667	13,90,000.00		
Audit Fees	96,500	8,31,203.00		
Excess of Income over	(31,25,334)	1,97,247.05		
Expenditure trfd. To Capital Fund		1,21,279.00		
		47,98,258.89		
	15,36,52,627	11,32,84,094.52		11,32,84,094.52

Place : Chennai  
Date : 21.07.2017

( ) ✓ *S. S. Srinivasan*  
( ) ✓ *J. Srinivasan*  
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( ) ✓

**TRUSTEES**



As per our report of even date  
for VEPA & CO.,  
Chartered Accountants  
FIRM REGN.NO.004679S

*Vepe Krishna*

(VEPA KRISHNA)  
Partner.  
M.NO.12702

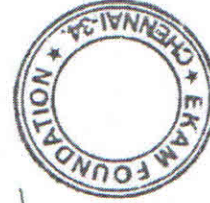
**EKAM FOUNDATION**  
**NEW NO. 16 2ND FLOOR, JAYALAKSHMIPURAM 1ST STREET, NUNGAMBAKKAM, CHENNAI - 600034**  
**CONSOLIDATED RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017**

	<u>TOTAL</u>	<u>PAYMENTS</u>	<u>TOTAL</u>
<b>To Opening Balances</b>			
- Balances At Bank	1,75,93,500.09	By Donation Expenses	1,10,31,938.55
- Cash In Hand	16,318.00	" Project Grant Utilisation	15,79,087.50
" Donation Received	2,85,71,019.88	" Purchase of Fixed Asset	13,500.00
" Project Grant Received	3,49,23,454.42	" Payment to Sundry Creditors	3,11,79,441.44
" Other Income	7,04,775.00	" Repayment of Loans	42,01,000.00
" FD Matured	7,50,000.00	" Outstanding Expenses Paid	9,13,99,779.00
" Loans Taken	55,80,000.00	" Advance / Loans for Expenses	19,78,821.00
" Received from Sundry Debtors	8,73,88,986.00	" Closing Balances	
" Advance / Loan returned by Employees	1,26,788.00	- Balances At Bank	3,42,60,114.90
	17,56,54,841.39	- Cash In Hand	11,159.00
			17,56,54,841.39

Place : Chennai  
Date : 21.07.2017

TRUSTEES

As per our report of even date  
for VEPA & CO.,  
Chartered Accountants  
FIRM REGN.NO.004679S



( ) *Sri Lakshmi*  
( ) *J. Lakshmi*  
( )  
( )  
( )  
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*Vepe Krishna*

(VEPA KRISHNA)  
Partner.  
M.NO.12702